## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 28, 2014

## **CrossAmerica Partners LP**

(Exact name of registrant specified in its charter)

Delaware (State or Other Jurisdiction Of Incorporation) 001-35711 (Commission File Number) 45-4165414 (IRS Employer Identification No.)

645 West Hamilton Street, Suite 500 Allentown, PA 18101 (Address of principal executive offices, zip code)

(610) 625-8000

Registrant's telephone number, including area code

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Dere-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 1.01. Entry into a Material Definitive Agreement

The general partner (the "General Partner") of CrossAmerica Partners LP ("CrossAmerica")(NYSE:CAPL), a publicly traded Delaware limited partnership, is owned and controlled by CST Brands, Inc. ("CST Brands")(NYSE:CST), a publicly traded Delaware corporation.

CST Brands had previously entered into an agreement to purchase, effective November 1, 2014 (the "Closing Date"), the convenience store assets, franchisor rights and associated trademarks of Nice N Easy Grocery Shoppes ("Nice N Easy"). Based in Canastota, NY, Nice N Easy operates 77 corporate and franchise stores in Central New York. CST Brands purchased the retail operations at the 32 company-operated sites and certain other assets. Effective on the Closing Date, CST Brands assigned the real property, including underground storage tanks and canopies relating to 23 fee sites of Nice N Easy to Lehigh Gas Wholesale Services Inc. ("LGWS"), a wholly owned subsidiary of CrossAmerica, and the fuel distribution agreements with respect to 24 Nice N Easy operated sites to Lehigh Gas Wholesale LLC ("LGW"), also a wholly owned subsidiary of CrossAmerica (collectively, the "Assignment"), for an aggregate cash consideration of \$65 million (the "Purchase Price"). CrossAmerica funded the Purchase Price with borrowings under its credit facility. LGWS will lease the acquired real estate to a subsidiary of CST Brands, which will operate the sites. In addition, LGW has entered into a wholesale fuel distribution agreement with a subsidiary of CST Brands operating the acquired sites.

On October 28, 2014, the Executive Committee of the board of directors of CST Brands approved the Assignment and the amount of the Purchase Price, subject to adjustment as approved by the conflicts committee of the board ("Board") of directors of the General Partner (the "CrossAmerica Conflicts Committee").

The CrossAmerica Conflicts Committee approved the Purchase Price, subject to adjustments to the amount of the Purchase Price and to the terms of the associated lease and wholesale fuel distribution agreements, with such adjustments subject to approval by the CrossAmerica Conflicts Committee. The CrossAmerica Conflicts Committee is composed of three members of the Board who are not officers or employees of the General Partner or of any of its affiliates, including CST Brands, and who meet the independence standards required of audit committee members as established by the Securities and Exchange Commission and the New York Stock Exchange.

#### Item 2.01. Completion of Acquisition or Disposition of Assets

The disclosure contained in Item 1.01 is incorporated herein by reference.

#### Item 7.01. Regulation FD Disclosure.

On November 3, 2014, the Partnership issued a press release announcing the transactions described above in Item 1.01. The press release, attached hereto as Exhibit 99.1 and incorporated by reference, is being furnished to the SEC and shall not be deemed to be "filed" for any purpose.

#### Item 9.01. Financial Statements and Exhibits

(a)(4) The financial statements, if any, required by this item will be filed by amendment no later than 71 calendar days after the date this initial report must be filed.

(d) Exhibits

 Exhibit
 Exhibit Description

 99.1
 Press Release dated November 3, 2014

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

#### **CrossAmerica Partners LP**

By: CrossAmerica Partners GP LLC its general partner

Dated: November 3, 2014

By: /s/ Gérard J. Sonnier

Name: Gérard J. Sonnier Title: Corporate Secretary

#### Exhibit Index

# Exhibit <u>No.</u> Exhibit Description

99.1 Press Release dated November 3, 2014

#### CST Brands and CrossAmerica Partners LP Complete the Acquisition of Nice N Easy Grocery Shoppes

**SAN ANTONIO, TX and ALLENTOWN, PA, November 3, 2014** - CST Brands, Inc. (NYSE:CST) and CrossAmerica Partners LP (NYSE: CAPL) (the "Partnership") announced today the closing of the previously announced acquisition of Nice N Easy Grocery Shoppes. Based in Canastota, NY, Nice N Easy operates 77 corporate and franchise stores in Central New York. Nice N Easy has been at the forefront of the foodservice growth in convenience stores with the presence of its own Easy Street Eatery concept in many of its corporate stores.

CST Brands and CrossAmerica jointly purchased the assets of Nice N Easy, with CrossAmerica purchasing 23 fee sites as well as certain fuel distribution assets for \$65 million. CST Brands purchased the retail operations at the 32 company-operated sites and certain other assets. Both parties expect the transaction to be accretive. CrossAmerica will lease the acquired real estate to CST and will provide wholesale fuel supply to 24 Nice N Easy sites under long term agreements. These 24 sites distributed approximately 40.3 million gallons in 2013.

"I want to welcome the dedicated employees of Nice N Easy to the CST organization," said Kim Lubel, Chairman and CEO of CST Brands. "We have great respect for the business that Nice N Easy founder, the late John MacDougall, and his team built over the years and look forward to working with and learning from this experienced group."

"We are excited to execute our first joint transaction with CST," said CrossAmerica Partners President and CEO Joe Topper. "The transaction provides the Partnership with a stable source of wholesale fuel and rental income and illustrates the potential growth of the Partnership with CST through third party acquisitions."

The independent conflicts committee of the board of directors of the general partner of the Partnership has approved the total consideration, subject to adjustment, paid by CrossAmerica for the assets. The Partnership funded the transaction through funds available under its credit facility and CST Brands utilized available cash.

#### About CST Brands, Inc.

CST Brands, Inc. (NYSE: CST), a Fortune 500 Company, is one of the largest independent retailers of motor fuels and convenience merchandise in North America. Based in San Antonio, Texas, CST employs nearly 12,000 Team Members at nearly 1,900 locations throughout the Southwestern United States and Eastern Canada offering a broad array of convenience merchandise, beverages, snacks and fresh food. In the U.S., CST Corner Stores proudly sell fuel and signature products such as Fresh Choices baked and packaged goods, U Force energy and sport drinks, Cibolo Mountain coffee, FC Soda and Flavors2Go fountain drinks. In Canada, CST is the exclusive provider of Ultramar fuel and its Dépanneur du Coin and Corner Stores sell signature Transit Café coffee and pastries. CST also owns the general partner of CrossAmerica Partners LP, a master limited partnership and wholesale distributor of motor fuels, based in Allentown, Pennsylvania. For more information about CST, please visit <u>cstbrands.com</u>.

#### **About CrossAmerica Partners LP**

CrossAmerica Partners, headquartered in Allentown, PA, is a leading wholesale distributor of motor fuels and owner and lessee of real estate used in the retail distribution of motor fuels. Its general partner, CrossAmerica GP LLC, is a wholly owned subsidiary of CST Brands, Inc. Formed in 2012, CrossAmerica Partners distributes fuel to over 1,100 locations and owns or leases more than 625 sites in sixteen states: Pennsylvania, New Jersey, Ohio, Florida, New York, Massachusetts, Kentucky, New Hampshire, Maine, Tennessee, Maryland, Delaware, Illinois, Indiana, West Virginia and Virginia. The Partnership is affiliated with several major oil brands, including ExxonMobil, BP, Shell, Chevron, Sunoco, Valero, Gulf and Citgo. CrossAmerica Partners ranks as one of ExxonMobil's largest distributors by fuel volume in the United States and in the top 10 for many additional brands. For additional information, please visit www.crossamericapartners.com.

Contacts

CST Brands, Inc. Investors: Randy Palmer, 210-692-2160 Director, Investor Relations or Media: The DeBerry Group Melissa Ludwig or Trish DeBerry, 210-223-2772 or CrossAmerica Partners LP Investors: Karen Yeakel, 610-625-8126 Vice President, Investor Relations <u>kyeakel@lehighgas.com</u>

#### **Forward-Looking Statements**

This press release and any oral statements made regarding the subjects of this release may contain forward-looking statements of CST Brands and CrossAmerica Partners, which may include, but are not limited to, statements regarding CST Brands' or CrossAmerica Partners' plans, objectives, expectations and intentions and other statements that are not historical facts, including statements identified by words such as "outlook," "intends," "plans," "estimates," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "anticipates," "foresees," or the negative version of these words or other comparable expressions. All statements addressing operating performance, events, or developments that CST Brands or CrossAmerica Partners expects or anticipates will occur in the future, including statements relating to revenue growth and earnings or earnings per unit growth, as well as statements expressing optimism or pessimism about future operating results, are forward-looking statements. The forward-looking statements are based upon CST Brands' or CrossAmerica Partners' current views and assumptions regarding future events and operating performance and are inherently subject to significant business, economic and competitive uncertainties and contingencies and changes in circumstances, many of which are beyond each of the company's control. The statements in this press release are made as of the date of this press release, even if subsequently made available by CST Brands or CrossAmerica Partners on its website or otherwise. CST Brands or CrossAmerica Partners does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this press release.

Although CST Brands or CrossAmerica Partners does not make forward-looking statements unless it believes it has a reasonable basis for doing so, the companies cannot guarantee their accuracy. Achieving the results described in these statements involves a number of risks, uncertainties and other factors that could cause actual results to differ materially, including the factors discussed in this report and those described in the "Risk Factors" section of the CST Brands' or CrossAmerica Partners' Form 10-K or 10-Qs filed with the Securities and Exchange Commission as well as in CST Brands' or CrossAmerica Partners' other filings with the Securities and Exchange Commission. No undue reliance should be placed on any forward-looking statements.